



MAL-010-001503

Seat No. _____

B. B. A. (Sem. V) (CBCS) Examination

October / November – 2016

503 - Business Environment - I
(New Course)

Faculty Code : 010

Subject Code : 001503

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

- Instructions :** (1) All questions are compulsory.
(2) Each descriptive question carries 14 marks.

1 What is a business environment? Examine micro-factors of business environment.

OR

1 Clarify concept of business environment. Economic factors of business environment.

2 Define mixed economy. Discuss its characteristics and limitations.

OR

2 What is socialism? What are differences between socialism and capitalism?

3 Explain concept of social responsibilities of business. Explain responsibilities of business towards consumers and shareholders.

OR

3 Discuss social audit – meaning, methods and obstacles.

4 What are objectives of monetary policy? What are quantitative instruments of monetary policy?

OR

4 Examine Consumer Protection Act.

5 Define tax. Discuss types of tax.

OR

5 Discuss various sources of tax revenue for central government.